

STATE OF SOUTH CAROLINA)
) ASSUMPTION AGREEMENT
COUNTY OF GREENVILLE)

WHEREAS First Piedmont Bank And Trust Company of Greenville, South Carolina, hereinafter referred to as the Bank, is the owner and holder of a promissory note dated July 17, 1974, executed by Lindsey Real Estate Co., Inc., and secured by a first mortgage on the premises being known as Lot 37, Section 1, Dunean Mill, which is recorded in the R. M. C. Office for Greenville County in Mortgage Book 1317, page 13, title to which property is now being transferred to the undersigned obligor who has agreed to assume said mortgage loan and to pay the balance due thereon; and

WHEREAS the Bank has agreed to said transfer of ownership of the mortgaged premises to the Obligor and his assumption of the mortgage loan.

NOW, THEREFORE, this agreement made and entered into this 17th day of ~~September~~ ^{October}, 1974, by and among the Bank as mortgagee, and Malcolm Carter, as assuming Obligor, and Lindsey Real Estate Co., Inc., as transferring Obligor:

WITNESSETH:

In consideration of the premises and the further sum of \$1.00 paid by the Bank to the Obligor, the receipt of which is hereby acknowledged, the Bank does hereby consent to the transfer of the subject property from the transferring obligor to the assuming obligor and does hereby consent to the assumption of the aforesaid promissory note and mortgage indebtedness by the assuming obligor. In consideration of the Bank's consent to said assumption, and in further consideration of \$1.00, the receipt of which is hereby acknowledged, the undersigned transferring obligor does hereby consent to the assumption of the promissory note and mortgage indebtedness by the assuming obligor but does hereby further recognize and agree to remain secondarily liable for said indebtedness until the satisfaction of same.

IN WITNESS WHEREOF the parties have set their hands and seals this 17 day of Oct, 1974.

Christine D. Brown
Clifford Bondurel

Malcolm Carter
Malcolm Carter, Assuming Obligor

0707

4328 RV-2